Service King Collision Repair Centers Launches National Expansion With Arizona Partnership

Service King partners with the 8 Stores of Auto Body World, Inc.

RICHARDSON, TX – September 28, 2012 – Today, Service King Collision Repair Centers, the fastest growing United States based collision repair company, announced that they have closed on the acquisition Auto Body World, Inc., the leading and most reputable collision repairer in Arizona, with eight large scale, high volume locations throughout metro Phoenix and Casa Grande.

Terms of the agreement were not disclosed. By joining Service King, Auto Body World becomes a part of the third largest collision repair company in North America with 50 Texas locations throughout the Dallas, Ft. Worth, Houston, San Antonio, and Austin areas.

Service King's expansion across Texas over the last three years has taken Service King from the 6th to the 3rd largest collision repair company in North America, doubling revenue and location count.

"We welcome our new teammates in Arizona to the Service King family," said Service King's CEO, Chris Abraham. "We're excited about the opportunity here. Arizona is special because it's our first venture outside of Texas, but it's not our last."

"Service King is committed to continuing Auto Body World's long tradition of excellent customer service and quality repairs with good relationships in the insurance industry. We are honored to add Auto Body World's talented teammates and skilled technicians to our base of over 1,400 Service King teammates throughout Texas, and bringing our same level of health, retirement, and career benefits to all new teammates in Arizona," added Abraham.

"We are very excited about Auto Body World joining the Service King Team," stated Mark Turner, Auto Body World's President. "Both companies believe that we're a great match for each other, in that we share very common cultures, and while Service King brings national insurance relationships and financial strength, Auto Body World brings dominance in a new market, with a strong operations team and platform for rapid growth."

Service King Collision Repair Centers was founded 36 years ago by Eddie Lennox, with one location in Dallas, Texas. The Carlyle Group bought a majority stake in Richardson-based Service King last month, providing the capital necessary to grow nationally. Service King now serves the states of Arizona and Texas with 23 Dallas-Fort Worth locations, 12 Houston locations, 9 San Antonio and 6 Austin locations.

For more information about Service King, visit www.ServiceKing.com. Follow Service King's news on Facebook and Twitter.